

Message Text

CONFIDENTIAL

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45

ACTION TRSE-00

INFO OCT-01 EUR-25 ADP-00 EB-11 AID-20 NSC-10 RSC-01

CIEP-02 SS-14 STR-08 OMB-01 CEA-02 OIC-04 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 SAL-01 RSR-01 /139 W
----- 084463

R 021555 Z APR 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 4225

INFO AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L BONN 4761

DEPARTMENT PASS TREASURY

E. O. 11652: GDS

TAGS: EFIN, GW

SUBJ: EC MONETARY FUND

WE UNDERSTAND THAT THE GERMANS ARE ATTEMPTING TO USE THE
CURRENT NEGOTIATIONS CONCERNING THE VENUE OF THE EC MONETARY
FUND TO GET TWO CONCESSIONS FROM LUXEMBOURG IN THE FINANCIAL
AREA. THE FIRST OF THESE IS A WITHDRAWAL BY LUXEMBOURG OF
ITS OBJECTIONS TO THE REQUIREMENT BY THE BUNDESBANK OF
FINANCIAL REPORTS FROM BRANCHES OR DAUGHTERS OF GERMAN
BANKS LOCATED IN LUXEMBOURG. WE UNDERSTAND THAT LUXEMBOURG
HAS NOW INDICATED ITS READINESS TO GIVE ON THIS POINT. THE
SECOND CONCESSION IS AN AGREEMENT BY LUXEMBOURG IN PRINCIPLE
TO PARTICIPATE IN ANY SCHEME OF CONTROLS (SUCH AS MINIMUM
RESERVES, ETC.) THAT WILL BE WORKED OUT INTERNATIONALLY CON-
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CERNING THE EURODOLLAR MARKET. AS WE UNDER STAND IT,
LUXEMBOURG IS STILL RESISTING THIS GERMAN DEMAND DESPITE ITS
VAGUENESS. LUXEMBOURG INSTEAD IS TAKING THE POSITION THAT
ANY SUCH CONTROL BY IT OF ITS EURO- BANKS WOULD LEAD THEM TO
SIMPLY MOVE TO SOME OTHER PLACE SUCH AS LIECHTENSTEIN.

HILLENBRAND

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: RR
Errors: n/a
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730431/aaaahjof.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION TRS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
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Review Date: 01 AUG 2001
Review Event:
Review Exemptions: n/a
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971117
Subject: EC MONETARY FUND
TAGS: EFIN, GW
To: BRUSSELS
EC BRUSSELS
LONDON
LUXEMBOURG
PARIS
ROME
SECSTATE WASHDC

THE HAGUE

TRSE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005